

Nepalese Association of Queensland Inc.

ANNUAL REPORT 2017/18

Table of Contents

- 1.0 NAQ Executive Committee 2017/18
- 2.0 Message from the President
- 3.0 NAQ Events in 2017/18
- 4.0 Sports Award Winners
- 5.0 Excellence Award Winners
- 6.0 NAQ Financials

NAQ Executive Committee 2017/18

President, Sudarshan Dahal
Vice - President, Machhindra (Mac) Bista
Secretary, Roshan Pokharel
Treasurer, Birochan Shrestha
Coordinator, Sports and Healthy Community: Surendra Ghimire
Coordinator, Culture and Events Management: Govinda Gaire
Coordinator, Student and Youth Affairs: Aviskar Pande
Coordinator, Social and Women Empowerment: Sunita Bhattarai
Coordinator, Media and Marketing: Prabin Thapa

Message from the President

Dear Community Member

Namaste

Nepalese Association of Queensland (NAQ) Inc is pleased to welcome you to the annual general meeting (AGM) today. AGM is the important business meeting to shape the future directions of an organization like NAQ. Keeping up with its proud history, NAQ has completed another successful year of engagement with our community.

Like previous years, current NAQ EC organized a number of annual calendar events have been popular within our community. Also EC this year has organized few more events to engage experts within us for the benefit of the wider community members. Events like Leadership Conference, SPEAKS Colloquium and Welcome program were organized as a knowledge sharing and motivational events. Also there were few more events organized on the topics of community interest such as spinal health and positive thinking. Similarly for sporting events award categories were slightly modified and award ceremonies were held at the sporting venue so that the winners could take their pride back home on the same day of winning the category. In a popular event like soccer, categories such as golden gloves, golden boots and man of the match were introduced to recognize individual efforts in addition to the team efforts. NAQ EC 2017/18 believes that these changes has added more values to our events and would encourage more participation on the coming years.

In addition to the regular programs, NAQ was engaged in various other social activities this year. The NLCCB policy was finalized by wider consultation with the community members. Both of the schools under NLCCB now run on the new policy and headed by a single executive director. Similarly, NAQ was engaged with different interaction programs with the delegates from Nepal along with other community organizations such as NRNA. NAQ cultural events were organized in coordination with other community organizations such as NRNA, QNCC and also with NAFA. NAQ has been actively helping other community initiatives such as QNCC events and NRNA Nepal festival lately. This year, NAQ was an active supporter of OCEANIA Sports meets that was held in Sydney. The year past was a very busy year for NAQ volunteers. It has helped gaining more interests from wider community members. This year, NAQ was proudly invited by Premier's office to represent Nepali community in a Multicultural event. This means NAQ has been also gaining visibility from wider Australian community.

Though there is growing community interest on NAQ, there are some practical challenges for NAQ to work for the wider community interests. As the community is getting bigger, there are increased expectations from different groups within our community. Due to the limitation of volunteer time and resources, it is been a challenge for NAQ to respond to the community concerns. This year, NAQ has coordinated with NRNA QLD and QNCC to address various social issues. NAQ is extremely thankful to fellow organizations for working with NAQ for reaching out to the community. Further NAQ events are facing challenges with increasing expectations on cultural events. The costs of having external artists are going up, whereas securing adequate sponsorship for those events has always been a challenge. On the top, low attendances to such events means huge financial burden on the

organization. Therefore NAQ may have to look for alternative styles of cultural events to minimize the costs and maximize the sense of ownership towards NAQ.

On these notes, we would like to thank you for your continuous support throughout the year. We are very privileged to have this opportunity to serve our community and importantly was a beautiful learning opportunity for us. We are extremely thankful to NRNA, QNCC, and NAFA for opportunities to work with. Also special thanks to Consulate General Office for Nepal for being with us whenever requested. We would like to thank election commission 2018 for taking care of the electing the volunteers for the next term. We are thankful to our valued sponsors and media professionals at the various events. Last not the least, we would like to thank all the community members who is supporting NAQ directly and indirectly as well as attending the NAQ events.

Sincerely

Sudarshan Dahal

President 2017-18

Nepalese Association of Queensland Inc.

Sunday November 18, 2018

NAQ Events in 2017/18

Calendar Events

1	Title: NAQ Dashai Gala Dinner Date: October 26, 2018 Venue: Wavell Heights Community Centre Highlights: Volunteer Awards, Excellence Awards, Dance, Song, Gajals
2	Title: NAQ Dashai Tihar Khasi Match Date: October 14, 2018 Venue: Newfarm Playground Highlights: Soccer and Volleyball Match
3	Title: NAFA Social Picnic (A NAFA Event) Date: September 16, 2018 Venue: Simpsons Falls Highlights: Interaction with NAFA Volunteers
4	Title: Teej Celebration 2075 BS (In association with QNCC) Date: August 25, 2018 Venue: Lourdes Hill College Highlights: Musical nights with Guest artists Pashupati Sharma, Manju Poudel, Devi Gharti, Santu Thapa
5	Title: Sagarmatha Badminton Championship 2018 Date: August 18, 2018 Venue: UQ Sports and Fitness Centre Highlights: Badminton Tournament
6	Title: Bhanu Jayanti (In Association with INLS) Date: August 11, 2018 Venue: Zillmere Hall Highlights: Interaction with Dr Navaraj Lamsal
7	Title: Welcome program for new comers

	<p>Date: August 3, 2018 Venue: The University of Queensland Highlights: Interaction with Prof Bhesh Bhandari</p>
8	<p>Title: Sagarmatha Tennis Championship Date: July 22 and 29, 2018 Venue: Gregory Tce and Stafford Heights Highlights: Tennis Tournament</p>
9	<p>Title: Power of Positive Thinking Date: July 2, 2018 Venue: Queensford College Highlights: Interaction with Dr Hom Bahadur Basnet</p>
10	<p>Title: How healthy is your spine and nervous system Date: July 1, 2018 Venue: Indooroopilly Library Highlights: Interaction with Dr Insaf Bista</p>
11	<p>Title: Sagarmatha Table Tennis Championship 2018 Date: May 13, 2018 Venue: Brisbane Table Tennis Centre Highlights: Table Tennis Tournament</p>
12	<p>Title: Buddha Jayanti Festival Date: May 6, 2018 Venue: New Market Hall Highlights: Buddha's teachings and interactions, in association with NIGA</p>
13	<p>Title: Nava Barsha Saanjh Date: April 13, 2018 Venue: Lourdes Hill College Highlights: Musical night with guest artists Bibek Shrestha, Prashna Shakya, Shailendra Simkhada, Purushottam Neupane, Nita Dhungana, Abun Pandey, Sanjib Parajuli</p>
14	<p>Title: Oceania Sports Meet (In association with NRC Sydney) Date: March 30-2 April, 2018 Venue: Sydney Highlights: Sports Carnival</p>
15	<p>Title: Interaction with paracyclist Kalika Bhandari</p>

	<p>Date: March 16, 2018 Venue: New farm Highlights: Fundraising to support Kalika Bhandari</p>
16	<p>Title: NAQ Women Symposium Date: March 3, 2018 Venue: Chermside library Highlights: Cancelled due to low interests</p>
17	<p>Title: Student Information and Welfare Session Date: February 25, 2018 Venue: Spring Hill Highlights: Interaction with students and professionals on student related issues</p>
18	<p>Title: NAQ Speaks Colloquium Date: February 11, 2018 Venue: Indooroopilly Library Highlights: Presentations by experts on topics of community interests</p>
19	<p>Title: NAQ Children and Parent Day Date: January 28, 2018 Venue: Spring Hill Highlights: Children activities, fun games, parent sessions</p>
20	<p>Title: Information Event – Road safety Projects in Nepal Date: December 17, 2017 Venue: New farm park Highlights: Information session and fundraising</p>
21	<p>Title: NAQ Leadership Conference Date: 16 December, 2017 Venue: Spring Hill Highlights: Interactions with Community Volunteers, Recognition of volunteer services</p>
22	<p>Title: QNCC Information Event Date: July 28, 2018 Venue: Indooroopilly Library Highlights: Interaction with QNCC volunteers</p>
23	<p>Title: NAQ AGM</p>

Date: November 18, 2018 Venue: Jubilee Hall Highlights: NAQ AGM and Election

NAQ Regular Programs

Title: NAQ Yoga Date: Every Saturday Venue: Paddington Annex Hall Highlights: Yoga Practice
--

Title: Nepali Pathshala Date: Every alternate Sunday Venue: Banyo and Heathwood Highlights: Nepali Language school for kids
--

Sports Award Winners

Sagarmatha Tennis Championship 2018	1. Men's Grade A
	Winner-Amrit Poudel
	Runner Up - Annup Gurung
	2. Men's Grade B
	Winner - Shailendra Basnet
	Runner Up - Mahesh Bhandari
	3. Men's Double
	Winner - Mac Bista and Annup Gurung
	Runner Up - Deepak Regmi and Manindra Kaphle
	4. Mixed Junior
Winner - Debashish Regmi	
Runner Up - Saranna KC	
Sagarmatha Table Tennis Championship 2018	1. Open Category
	Winner-Pritam Awal
	First Runner Up- Suman Paudel
	Second Runner Up- Padam Rai
	2. 45+ Category
	Winner-Swasti Shrestha
	First Runner Up- Saroj Bajracharya
	Second Runner Up- Sushil Dhital
	3. Women
	Winner- Kajol Rauniyar
	First Runner Up- Binita Shahi
	4. Children
	Winner- Soham Dhital
	First Runner Up - Yashi Koirala
Second Runner Up - Prayush Thapa	
NAQ Dashai Tihar Khasi Match	Volleyball Winner: Gold Coast Volleyball Team
	Soccer Winner - Gurkha Football Club
	Soccer Runner up- Southern Brisbane Football Club
	Best Disciplined Team - Nepalese football Club of Sunshine Coast
	Best Player - Prasidda Paudel (Southern Brisbane Football Club)

Golden Boot - Nodan Thapa and Tendu Sherpa (Gurkha Football Club)
Golden Gloves - Purushottam Kandel (Nepalese Football Club of Sunshine Coast)

Excellence Award Winners

Community Service Awards - Mr Mahesh Dahal

Mr Mahesh Dahal has done selfless contribution to Nepali Community by conducting regular Yoga Classes every week for 2 hours. Such a selfless service requires a deep dedication, personal commitment and comes with a desire to serve a community and lots of hard work. In addition to his regular Yoga class contribution, Mahesh has reminded Nepali community at every events/programs where he has explained the benefits of YOGA in health and wellbeing of the community. All of the above is not an ordinary achievement. Giving more than 2 hrs every week uninterrupted for more than a year is a remarkable community service. In his selfless contribution to the community, NAQ would also like to appreciate the support from Mala Dahal the better half of Mahesh who is constantly supporting him for his commitments. We all agree that the health and wellbeing of others is the best contribution one can make.

Doctorate Degree - Dr Yadav Sharma Bajagai

Dr Yadav Sharma Bajagai is a veterinarian by profession with more than 10 years of experience of working in government sector, international public organizations, university and industry. He pursued his bachelor degree from Tribhuvan University Institute of Agriculture and Animal Science in Nepal and master and doctoral degree from the University of Queensland, Australia. Dr. Bajagai has been awarded with many national and international awards for his academic and professional achievements. A project prepared by Dr. Bajagai and his team on behalf of the government of Nepal has been competitively

funded USD 58 million to enhance food security status of Far-western and Mid-western region and recently been successfully completed. He has previously been awarded with Mahendra Vidya Bhusan by then king Gyanendra, and Nepal Vidya Bhusan by then president Dr. Ram Baran Yadav. He was recipient of Australian Leadership Award and Endeavour Award from the Australian Government to pursue his master and PhD study. Dr. Bajagai has been awarded as Outstanding Young Australian Alumni Award by Australian Trade Commission and Australia Future Unlimited. Dr. Bajagai was also a nominee of the University of Queensland International Alumnus of the year in 2013. Currently, Dr. Bajagai is working as a researcher in Central Queensland University.

High School level awards - Aarya Gautam, Kranjol Khanal and Rajarshi Poudel

Outstanding achievement in health and fitness - Mr Mahesh Thapa

First position in 30+ and Novice first yr categories in Brisbane classic May competition

second position in 30+ and Novice first year categories and third position in 67 kg category Qld State level

Young Soccer player - Prassidha Paudyal

Playing National Premier League (NPL) from Olympic FC -2018; was selected for U16 QLD State Squad under FFA/FQ Talent Support Program (TSP), was selected to play under the radar of Trevor Morgan, Head Coach, the Joey's U17 Australia Mens Team, going to Madrid Spain for Euro Trial with one month full scholarship (from 15th of November to 15th December). Represented Darling Downs Regions at the State Championship (U15) 2017-Cairns; Associated with Senior Boys Football Academy at Harristown State

High School-Winner of Red Lion Regional Final(Won 2-0 v Stanthorpe SHS) (Prasiddha has scored one goal); Semi Final Schools Premier League (SPL)- Final 2017. Represented National Premier Leagues (NPL) Junior U15 SWQ Thunders Team -2017.Represented Harristown State School U15 for Darling Down Competition and selected as a shadow player at the State Championship (U15) -2017. Vice Captain of State Championship representing Darling Downs (DD) U15 Soccer Team

Young Soccer player - Nodan Thapa

Currently Nodan has been granted a contract under 20 Brisbane Lions FC, National Premier League QLD for 2019.

- a) Most valuable player under 16 CMC COLLEGE
- b) Most valuable player First team CMC COLLEGE
- c)Most valuable player Dubai cup, Australian team under 16- Runner up.
- d) Participation: Australia vs New Caledonia, under 16.
- e) Selected for Qld State team for Australian National Youth team.
- f) Played- Championships winner team at the Kanga Cup, Canberra Au.
- g) Played- Brisbane Strikers National premier league,THE PREMIERS FOR 2017 & 2018.
- h) Golden boot- Australian School National Futsal Championship winner teams under 16 and under 18.
- i) Shared Golden boot- KHASHI MATCH BY NAQ.

Young soccer player - Swanson Shrestha

2018- Under 14 Div 1 (The Lakes FC)- total goals 20 (second highest goal scorer in the league)

School Premier League - winner (represented Murrumba State Secondary School Football Academy)

Represented South Brisbane U14 team in FQ community cup at Mackay
2017-U13 Division 3- Highest goal scorer in the league (The Lakes FC)
Player of players award and Sportsman of the year.

Outstanding Club - Gurkha FC

2018 - Grand Finals Winners "QIF League 2018"

2018 - League Champions "QIF League 2018"

2018 - Winners "Expert GFC Cup 2018" in Brisbane

2017 - Winners of "G5 MFC Cup 2017" in Sydney

2017 - Grand Finals Winners "QIF League 2017"

2017 - League Champions "QIF League 2017"



ABN 68 152 494 721
ACN 152 494 721



ELITE BUSINESS CONSULTANTS

Suite 45 104 Bathurst Street Sydney NSW 2000
Phone/Fax: 02 8668 5959 Mobile: 0412 611171
Email: info@eliteconsult.com.au,
Web: www.eliteconsult.com.au

9 November 2018

Independent Auditor's Report

Members of Nepalese Association of Queensland Inc (NAQ)

Scope

I have audited the accounts of the Nepalese Association of Queensland Inc (NAQ) for the year ended 30 June 2018. This included examination of the cashbook, supporting documents, Statement of Financial Activity (which reports an excess of Expenditure over Income for the year of \$9,121) and the Statement of Financial Position (which shows a Balance of Funds of \$35,174). I have conducted an independent audit in order to express an opinion on the preparation of the accounts and the presentation of the Financial Statements.

The financial accounts have been prepared for distribution to members and related stakeholders and for the purpose of fulfilling the financial requirements under the *Associations Incorporation Act 1981*.

Some of the activities have been recorded net of income over expenses. Donations, sponsorships and other fundraising activities once entered in the accounting records can be accounted for. This limited the audit to the amounts recorded.

It is apparent from the process that the Treasurer prepares periodical Statement of Income and Expenditure and bank reconciliations. This statement is tabled at periodical meeting for scrutiny by the Committee and members before a motion of acceptance is put, seconded and passed.

I have examined, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements and accompanying Notes and bank statements. This was done to form an opinion as to whether in all material aspects the statements are presented fairly in accordance with the cash basis of accounting whereby revenue is recorded when it is received, and expenses recorded when they are paid. In my view, the use of the cash basis of accounting as distinct from an accrual basis, results in no material difference whatsoever given the nature and



ABN 68 152 494 721
ACN 152 494 721



ELITE BUSINESS CONSULTANTS

Suite 45 104 Bathurst Street Sydney NSW 2000
Phone/Fax: 02 8668 5959 Mobile: 0412 611171
Email: info@eliteconsult.com.au,
Web: www.eliteconsult.com.au

timing of NAQ's typical financial transactions. The audit opinion expressed in this report has been formed on the above basis.

It is my opinion that the Financial Statements present fairly the receipts and payments of NAQ for the year ended 30 June 2018 and its cash and bank balances and assets as at that date in accordance with the cash basis of accounting.

Dhruba P Bhandari, CPA, CFE, FIPA, CAMS
Accountant, Registered Tax Agent & ASIC Registered
Agent



Statement by Executive Committee Representatives of the Nepalese
Association of Queensland Inc (NAQ) in respect of the
financial statements
for the year ended on 30 June 2018

We certify that the attached financial statements accurately reflect the financial activities and the financial position of the Nepalese Association Inc. (NAQ) for the year ended on **30 June 2018**.

The statement of Financial Activity (Receipt and Payments) shows an excess of expenditure over income of **AU\$9121**. The Statement of Financial Position (Balance Sheet) shows accumulated fund total of **AU\$35,174**.

The association doesn't possess any real property. Notwithstanding that the financial statements are prepared on cash basis, the committee is not aware of any liabilities that has not been disclosed. The association has no any mortgages, charges or securities.



.....
Dr Sudarshan Dahal

President

NAQ EC 2017/18



.....
Birochan Shrestha

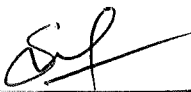
Treasurer

NAQ EC 2017/18

Date: 26/10/2018

Nepalese Association of Queensland
 ABN 69088223855
 Statement of Financial Activity
 For the Year Ended 30 June 2018

Previous Year		Current Year
2017	<u>Income</u>	2018
2,965.00	Membership Fees	3,638.00
-	Advertising	-
300.00	Nepalese Dance Competition	-
7,073.00	Nepalese Language & Culture Centre, Brisbane (NLCCB)	5,130.00
1,155.00	Other Income	240.00
3,041.60	Sports	8,823.51
25,669.10	Social/Cultural Program	27,248.25
-	Nepal Earthquake Appeal	-
988.07	Interest	409.41
-	Sponsorships	-
-	SAN Contribution	1,883.62
41,191.77		47,372.79
	<u>Expenditure</u>	
330.00	Accountancy/Auditing	330.00
266.89	AGM	299.60
-	Bank Charges	30.00
26,569.27	Social/Cultural Program	39,493.84
-	Computer/Web Expenses	568.15
35.00	Depreciation	27.00
-	Earthquake Relief- Society Fund	-
-	Filing Fees/Memberships	-
2,819.38	Insurance	-
102.55	Mana Ranjit Endowment Fund	-
1,497.31	Miscellaneous Expenses	558.67
481.22	Nepalese Dance Competition	-
4,286.79	Nepalese Language & Culture Centre, Brisbane (NLCCB)	4,944.69
-	Nepal Earthquake Relief Fund	-
-	ONSM	-
-	Printing, Postage & Stationary	-
-	Prize & Gifts	-
2,843.00	Purchase of Equipments	-
2,077.86	Sport Expenses	10,242.26
436.00	Support-Ujjwal Poudel	-
41,745.27		56,494.21
	(554) Excess of Income over Expenditure	(9,121.4)
	Less: Transfer to Endowment Fund	
	(554) Net Excess of Income over Expenditure	(9,121.4)



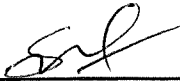
Dr. Sudarshan Dahal
 President



Birochan Shrestha
 Treasurer

Nepalese Association of Queensland
 ABN 69088223855
 Statement of Financial Position
 As at 30 June 2018

Previous Year 2017		Current Year 2018
	<u>CURRENT ASSETS</u>	
4,948	Commonwealth Bank 10140095	9,729
39,207	Commonwealth Bank 50371440	25,332
-	Earthquake Appeal Account 14278380	
44,155		35,061
	<u>NON CURRENT ASSETS</u>	
2,868	Property, Plant & Equipment - at Cost	2,868
- 2,728	Less: Accumulated Depreciation	- 2,755
140		113
44,295	Total Assets	35,174
	<u>CURRENT LIABILITIES</u>	
-	Accounts Payable	-
-	Other Liabilities	-
44,295	Net Assets	35,174
	<u>BALANCE OF FUNDS</u>	
2,050	Mana Ranjit Endowment Fund	2,050
42,799	General Fund- Opening Balance	42,245
(553.5)	Add: Excess of Income Over Expenditure	(9,121.0)
44,295		35,174



Dr. Sudarshan Dahal
President



Birochan Shrestha
Treasurer

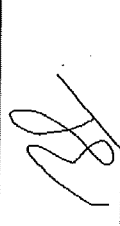
DEPRECIATION WORKSHEET

Nepalese Association of Queensland Inc
For the Year Ended 30 June 2018

Description	Original	Opening Down Value	DISPOSALS		ADDITIONS		Total for Depreciation	Rate %	Depreciation Down Value	Closing Down Value
			Date	Consideration	Date	Cost				
PLANT & EQUIPMENTS										
Portable Public Address	1011	0				0	40%			
Stainless Bain Marie	546	68				68	22.50%	15	53	
Data Projector	912	0				0	33.30%			
3 Burner BBQ Set	299	72				72	16.67%	12	60	
TOTALS		140	0	0	0	140		27	113	



Dr. Sudarshan Dahal
President



Birochan Shrestha
Treasurer

Notes to the financial statements as at 30 June 2018

1. Summary of significant accounting policies

a) Basis of accounting

The financial report is a general-purpose financial report which has been prepared in accordance with the historical cost convention.

b) Revenue recognition

Nepalese Association of Queensland (NAQ) is a not for profit organisation and receives the principal part of its income from community cultural activities, donations, memberships etc.

All income including interest is recognised on cash basis. Interest income has been shown as gross where the tax withheld has been shown as expense considering as not refundable by the bank.

c) All the expenditures have been recognised on cash basis and stated as gross of GST.

2. NAQ is not registered for GST as it has not reached the threshold limit of \$150,000 for not-for profit organisation as per Goods and Services Tax Act 1999.

3. The Plant and Equipment Assets have been depreciated on Diminishing Value Method. Value of equipment less than \$100 has been written off. A list of assets has been maintained by the association including written off assets.

4. Contribution from Mr Mana Ranjit (\$2,050) has been shown as separate item in balance sheet as "Mana Ranjit Endowment Fund".

5. The Social / Cultural Program Income and Expenditure includes income received and expended for all social / cultural activities like Dashain/Tihar celebration, Nepalese dance competition, Teej, Buddha's birth day, performance events of singers from Nepal, expenses for new year dinner organised by NAFA (Nepal Australia Friendship Association) etc.



Birochan Shrestha
Treasurer
2017/18



NEPALESE ASSOCIATION OF QUEENSLAND
INCORPORATED
UNIT 47 11 OAKMONT AVE
OXLEY QLD Australia 4075

06 November 2018

Dear NEPALESE ASSOCIATION OF QUEENSLAND INCORPORATED,

Here's your account information and a list of transactions from 30/06/18-30/06/18.

Account name NEPALESE ASSOCIATION OF QUEENSLAND INCORPORATED
BSB 064011
Account number 10140095
Account type Society Cheque Acct
Date opened 30/03/2007

Date	Transaction details	Amount	Balance
30 Jun 2018	Transfer from MEERA BASNET NetBank Dil basnet member	\$15.00	\$9,713.53
30 Jun 2018	Transfer from RAJENDRA SHARMA CommBank app membership Renew	\$15.00	\$9,728.53

Any pending transactions haven't been included in this list. Proceeds of cheques aren't available until cleared.

If you have questions or need more information, go to commbank.com.au/support.

Yours sincerely,

Brian Moseley
General Manager, Retail Customer Service



037

THE TREASURER NEPALESE ASSOCIATION OF QU
67 VALE ST
KELVIN GROVE QLD 4059

Date printed	30 June 2018
Term Deposit number	06 4001 50371440
Investment balance	\$25,332.21
Investment term	7 days
At an interest rate of	1.10% p.a.
Invested on	24 June 2018
Interest option	Compound Weekly

Interest earned on your Term Deposit

Your Term Deposit has earned interest for the financial year ending 30 June 2018. Please keep a record of this information for taxation purposes.

Account name	NEPALESE ASSOCIATION OF QUEENSLAND INCORPORATED
--------------	---

Investment balance at start of the reporting period 1 July 2017	\$39,207.01
---	-------------

Total interest paid for the financial year ending 30 June	\$422.53
---	----------

Prepayment costs applied for withdrawal of funds in advance of maturity

Prepayment Interest Adjustment this Financial Year.....	\$13.12 -
Prepayment Administration Fee this Financial Year.....	\$30.00 -

These costs may not reflect any subsequent amendment/s. Prepayment costs may be claimed as an income tax deduction. Please check with your accountant or financial adviser when completing your tax return.

Things you should know

When your Term Deposit matured, your funds were placed in a 7 day rolling holding facility, with a current interest rate of 1.10% p.a. Make sure you let us know if you'd like to reinvest your funds or withdraw it in full.

If you had a Term Deposit that was closed during the last financial year, please refer to the information provided in your Closed Account Notice for completing your tax return.

We're here to help

If you want to view our latest Terms and Conditions or have any questions, you can visit commbank.com.au, drop into your nearest branch, contact your Relationship Manager or Adviser, or call us on **13 2221** (24 hours a day, 7 days a week).